GOVERNMENT OF INDIA
COMMERCE AND INDUSTRY
LOK SABHA

UNSTARRED QUESTION NO:3252
ANSWERED ON:16.08.2005
JOINT VENTURE IN SETTING UP OF INDUSTRIES IN BACKWARD DISTRICTS
Pathak Shri Brajesh

Will the Minister of COMMERCE AND INDUSTRY be pleased to state:

(a) whether the Government proposes to set up joint ventures, particularly in backward and rural areas in the country, with the help of certain foreign Governments;

(b) if so, the details thereof; and

(c) the names of the countries in collaboration with which joint ventures have been set up in various States?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF COMMERCE & INDUSTRY (SHRI E.V.K.S. ELANGOVAN)

(a) to (c): The Government has put in place a liberal, transparent and investor friendly policy wherein Foreign Direct Investment (FDI) up to 100% is allowed under the automatic route in most sectors / activities irrespective of location. Under the liberalised economic environment, decisions for setting up JVs, including the choice of sectors and locations, are taken by the entrepreneurs based on their commercial judgment and other relevant considerations. Country wise information on FDI approvals is mentioned in the Statement annexed.

Statement referred to in reply to the Lok Sabha Unstarred Question No. 3252 for answer on 16-8-2005

COUNTRY-WISE BREAK-UP FOR FDI APPROVED From AUGUST 1991 to MAY 2005

Country	Amount of FDI approved (in million (In Rs)	(In US$)
U.S.A.	591845.72	16396.30
Mauritius	388318.06	9810.67
U.K.	249866.96	6407.75
Japan	119045.48	3224.77
Korea (South)	99080.44	2653.28
Netherlands	96408.54	2447.03
Germany	96404.83	2642.59
Australia	69258.21	1916.59
France	66644.69	1737.50
Singapore	63077.67	1642.13
Malaysia	61050.30	1679.71
Italy	49705.94	1330.83
Belgium	46407.44	1184.20
Israel	42565.45	1349.67
Cayman Island	38992.92	1070.80
Switzerland	34094.34	1002.47
Canada	30662.84	863.78
Thailand	26798.33	830.77
Hongkong	23238.36	652.25
Sweden	20847.91	576.26
South Africa	19251.26	491.68
U.A.E.	12242.67	328.95
Denmark	9952.51	257.02
Bermuda	8721.62	244.40
Saudi Arabia	8447.97	234.97
China	7549.42	234.05
Oman	6526.23	203.66
West Indies	6494.39	165.09
Panama	6428.47	178.42
Kuwait	6041.28	177.74
Indonesia	5270.98	149.91
Taiwan	5017.10	117.56
Qatar	4622.52	109.42

Spain	4214.55	106.01
Phillipines	4095.38	120.23
New Zealand	3922.22	100.50
Austria	3095.61	85.92
British Virginia	3021.72	68.66
Czech Republic	2951.86	72.20
Finland	2857.70	80.24
Ireland	2774.01	84.62
Luxembourg	2584.75	73.46
Mexico	2524.21	82.59
Bahrain	2389.27	60.30
Portugal	1957.05	62.14
Isle of Man	1664.58	41.93
Russia	1657.63	52.30
Channel Island	1645.15	37.28
Nigeria	1569.84	43.26
Norway	1301.53	32.37
Gibraltar	989.76	31.46
MORACCO	784.00	16.33
Afganistan	761.01	21.22
Iran	738.71	19.03
Sri Lanka	642.62	15.46
Bangladesh	603.20	15.02
Cyprus	563.66	13.12
Bahamas	465.35	12.72
VIRGIN ISLANDS	332.77	7.32
Kenya	315.61	6.65
Nevis	315.00	7.33
Liechtenstein	308.74	8.61
Cuba	249.30	5.43
Argentina	184.00	5.35
Scotland	156.37	3.46
Poland	156.23	4.18
Hungary	126.66	3.05
Ukraine	120.79	3.36
Estonia	73.10	2.38
Slovenia	67.74	1.51
Korea(North)	43.81	0.95
Yugoslavia	34.50	0.94
Nepal	33.79	0.96
Turkey	33.72	0.78
Ice Land	26.55	0.65
Bulgaria	25.43	0.75
Jordon	23.20	0.58
Romania	21.00	0.60
Greece	20.59	0.54
Armenia	20.31	0.59
Croatia	19.29	0.40
Papua New Guinea	19.24	0.61
TUNISIA	16.00	0.35
Brazil	15.42	0.37
Kazakhstan	15.00	0.49
Maldives	14.27	0.39
Jamica	10.00	0.29
Somalia	10.00	0.24
Uruguay	9.23	0.20
Vietnam	9.19	0.22
Monaco	6.71	0.16
Yaman	5.36	0.13
Tanzania	5.28	0.12
Georgia	5.00	0.10
GUERNSEY	5.00	0.11
ZAMBIA	4.64	0.10
MAYANMAR	4.44	0.10
Egypt	3.95	0.11
Latvia	3.60	0.12
Liberia	2.50	0.06
Lebanon	2.01	0.04
Slovakia	1.55	0.04
BRITISH ISLES	1.21	0.03
Syria	1.20	0.03
VANUATU	0.95	0.02
PERU	0.73	0.02
PALESTINE AUTHORITY	0.50	0.01
NRI	123549.74	3291.41
Unindicated Country	28403.81	750.15
Grand Total	2,525,492.70	67,773.04